

GOELZER
INVESTMENT MANAGEMENT



Enriching Lives

2021 Community Engagement Report

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DREAM. INVEST. LIVE.

Any investment manager can help someone with numbers. We go beyond the tangible and make a true impact on every client's life—inspiring each person and organization to imagine what they can become and discovering how to use their money to its highest purpose.

Institutional Investors



Our Institutional Advisory Services Team takes the time to understand your organization's goals and objectives fully and then develops and executes a unique plan to maximize your organization's resources so you can focus on what you do best.

Private Investors

When you become a private client at Goelzer, you are served by a team of experienced investment professionals. We are disciplined, thoughtful, and research-driven—aiming for a holistic approach and acting as good stewards of your financial resources.



OUR CORE PURPOSE



*Enriching the lives of
our clients,
colleagues, and
community.*

OUR CORE VALUES

Integrity
Difficult right over the
easy wrong.

Thoughtfulness
Thoughtful approach in
all we do.

A MESSAGE FROM OUR CEO

With over 50 years of experience and more than \$2.5 billion in assets under advisement, Goelzer Investment Management is an investment advisory firm that leverages our proprietary investment and financial planning strategies to help successful families and institutions Dream, Invest, and Live.



Our experienced team provides proactive, personalized advice from an independent perspective—always with our clients’ best interests at heart and in mind.

Our service to our clients extends far beyond our investment management and financial planning services. Fundamentally, we believe that we have a responsibility to be a true partner in the communities in which we work and live. We help make our community more vibrant and our industry more diverse and inclusive. It is why, at our core, we are committed to enriching lives.

This year, we are proud to report on our community engagement efforts. As you review the pages that follow, we hope you feel as inspired as we are to do even more in the year ahead.

A handwritten signature in gold ink, appearing to read 'Gregory W. Goelzer', with a stylized, flowing script.

GREGORY W. GOELZER

Chief Executive Officer

Positivity

Positive outcomes and awesome client experience.

Focus

We focus on what matters to you.

Growth

Individual growth and team success.

In 2021, Goelzer team members volunteered on the boards of the following organizations:

American Pianists Association
Booth Tarkington Civic Theater's Board of Trustees
College Mentors for Kids
Cookies for Kids' Cancer
Cystic Fibrosis Foundation
Dove Recovery House for Women
Herron Classical Schools
Holy Cross Lutheran Church Foundation
Huntington University: President's Advisory Council on Excellence
Indiana Chamber of Commerce
Indiana Landmarks Foundation
IU Kelly School of Business Dean's Council

IU School of Medicine Planned Giving Committee
Marquette Retirement Living, Inc.
The Nature Conservancy
Riley Cheer Guild
Storytelling Arts of Indiana

In 2021, Goelzer provided financial support to these community organizations:

American Pianists Association
Big Brothers Big Sisters of Central Indiana
BNAI Jacob Shaarei
Brown County Shop with a Cop
Catholic Charities
Children's Bureau, Inc.
Children's Museum Guild: Fright Night
Christ Church
Civic Theatre
College Mentors for Kids, Inc.
Cystic Fibrosis Foundation
Davis Phinney Foundation
Day Nursery Auxiliary
Dove Recovery House for Women
Edna Martin Christian Center
Friends of Holliday Park
Gleaners Food Bank of Indiana
HCSO Community Foundation
Holliday Park Trail Run
Indiana Landmarks Foundation
Indianapolis Neighborhood Housing Partnership
Indianapolis Public Schools Foundation

The International Center
Jameson Camp
Junior Achievement of Central Indiana
Kiwanis Foundation of Indianapolis
Little Red Door Cancer Agency
National Panhellenic Conference
New Hope of Indiana
Providence Cristo Rey Corporate Work Study Program
Riley Cheer Guild
Rush County United Fund
Saint Luke Catholic Church
Saint Richards
Scott County Sheriff's Office
Storytelling Arts of Indiana
Sycamore School
Team Teague Foundation
Tell City Firefighter Auxiliary LLC
The Mind Trust
The Villages of Indiana
United Way of Central Indiana
Woodland Christmas Club

SUPPORTING MISSION-DRIVEN ORGANIZATIONS FOR DECADES

271

Goelzer Investment Management has supported
271 different community organizations since 2000.

\$1.3m

Goelzer Investment Management has donated \$1,307,904 since 2000.

MILLION MEAL CAMPAIGN



**One in every five children
goes to bed hungry.**

2016

*Goelzer pledged to donate 1 million meals to
Gleaners Food Bank of Indiana.*



In 2016, Goelzer Investment Management committed to donating 1 million meals to Gleaners Food Bank of Indiana over a ten-year period. Goelzer selected N.K. Hurst's beans. N.K. Hurst provides the #1 selling brand of dry beans in the United States and is headquartered here in Central Indiana.

For more information about our Million Meal Campaign, please visit www.goelzerinc.com/gleaners.

2020

In 2020, with 530,000 meals already donated, we accelerated our giving and donated 500,000 meals to help those especially affected by the pandemic—fulfilling our pledge 6 years early.



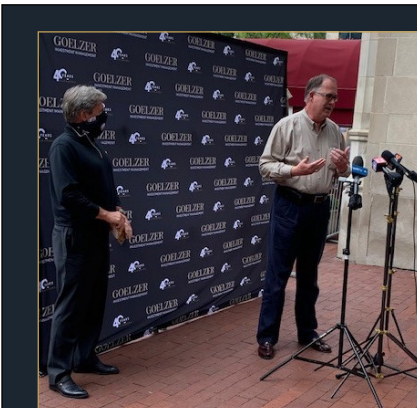
In 2020, President Brett McKamey and other team members gathered on the Circle in Downtown Indianapolis to announce the donation of 500,000 meals and the successful completion of our Million Meal Campaign.



In November 2020, WISH TV's Randall Newsome interviewed Greg Goelzer and John Elliott, President & CEO of Gleaners, to call attention to the challenge of hunger in central Indiana and celebrate Goelzer's donation.

2021

Goelzer team members continue to dedicate their community service time to serving at Gleaners Food Bank.



"This pandemic has brought us more than double the number of food insecure neighbors who we need to feed. Half a million meals is a huge gift to Gleaners and those we serve! And, this is a great, protein-rich, healthy, and nutritious food item that can be the basis of a lot of meals.

I appreciate the generosity of Goelzer. It's a mission partnership with Gleaners and Goelzer."

— John Elliott, President & CEO of Gleaners Food Bank of Indiana

Enriching Lives



Gavin Stephens and his wife, Amy Jay, attended the fourth annual Purple Tie Ball in October. The ball is a fundraiser to support the **Cystic Fibrosis Foundation**.



Lamica Simmons, Jeff Borgert, and Umesh Nathani had a blast playing cornhole to support the **Children's Bureau + Families First**. This non-profit helps families and children overcome challenges that threaten child well-being.



Patrick Martinak, Leanne Fishel, Sherri Wilson, Brett McKamey, Heather Tilton, and Jeff Borgert had a great time supporting **New Hope of Indiana** at its fourth annual Silver Cup Celebration in October. For more than forty years, #TeamNewHope has provided holistic support to individuals with disabilities and their families.



In September, Helena Ocampo, Umesh Nathani, Patrick Martinak, Jonah Gjertson, Brett McKamey, Greg Goelzer, and Don Hutchinson supported the **Dove Recovery House for Women's** 2021 Celebration Luncheon & Dessert Auction.



Greg Goelzer, Suzy Goelzer, and Janet Sweet joined Holly Davis, Executive Director of the Indiana Philanthropy Alliance, and the members of the Mutz Philanthropic Leadership Institute class of the **Indiana Philanthropy Alliance** (IPA) in September at an Indiana Fever game. The IPA is the largest network serving philanthropy in Indiana.

in Our Community



Dove Recovery House provides a space for women to recover and receive treatment in order to live a healthy, substance-free life.



In September, Don Hutchinson, Jeff Borgert, Greg Goelzer, Suzy Goelzer, and Janet Sweet attended The Main Event, the annual fundraiser for **Big Brothers Big Sisters of Central Indiana**, at Victory Field. Big Brothers Big Sisters helps children realize their potential and build their futures by nurturing children and strengthening communities.



Megan French, Aimee Deveau, and Heather Tilton attended the **Riley Cheer Guild** event in October. The Guild provides support and cheer to patients at Riley Children's Health.



Elaine Beaty enjoyed supporting the **Indiana Sheriffs' Association's** Building Communities of Trust golf outing in October along with Gibson County Sheriff Tim Bottoms and Gibson County Sgt. John Fischer.



In December, Chris Cotterill moderated the **Engage Indiana** panel discussion before an audience of more than 500. Engage Indiana is an annual event designed to engage business, community, and educational leaders and students on the topic of corporate social responsibility, with an emphasis on diversity, equity, and inclusion.

CHANGE TOMORROW. TODAY. WITH THE UNITED WAY.



100%

*of our team members supported the United Way of Central Indiana in
2014, 2015, 2016, 2017, 2018, 2019, 2020, & 2021!*

United Way is a social impact organization dedicated to fighting for the education, financial stability, health, and basic needs of every person in our community.

Even before the new realities associated with the COVID-19 pandemic, the United Way of Central Indiana reports that more than 220,000 households in Central Indiana were living in—or are one emergency away from—poverty.

As a social impact organization dedicated to fighting for the education, financial stability, health, and basic needs of every person in our community, the United Way is leading the fight against the multi-generational challenges associated with poverty.

Goelzer proudly supports the United Way each year and takes great pride in the fact that 100% of our team members contribute to the United Way each year.

For more about how to give to the United Way of Central Indiana, please visit www.uwci.org/give.



OUR COMMITMENT TO DIVERSITY, EQUITY, & INCLUSION

We are committed to diversity, equity, and inclusion (DEI) in our firm, our industry, and our community. We consider DEI as part of everything we do—in talent attraction, vendor management, community engagement, and more. We are making important strides forward, and our DEI efforts will continue to grow and evolve in the years ahead.

In 2021, we hired a Human Resources Director to lead our DEI-related initiatives. We are proud to highlight these two initiatives.

A New Partnership Supporting Women in Investment Management

Goelzer is proud to partner with the Collaborative Women in Investment Management (WIM) initiative to support the development and hiring of women in the investment management industry and increase networking opportunities and programming for women.



WIM is designed to empower female professionals across the finance industry, to support the advancement of female leaders, to establish a broad-based community to promote its vision, and to create demand for diversity. WIM has expanded to include more than 20,000 members in 20 societies across our industry.

Our collaboration with the WIM is an important part of our efforts to support the continued advancement of women in our firm and across our industry. Goelzer is one of two platinum sponsors of this initiative.

“Goelzer’s support is a critical part of our efforts to demonstrate the commitment of the finance community to inclusion and diversity and to support the advancement and development of female leaders of all backgrounds,” said Sarah Yao Schutzman, Chair of Strategic Partnerships of WIM and Board Director of the CFA Society in Indianapolis.

For more information about WIM, please visit www.collaborativewim.com.

Corporate Work Study Program with Providence Cristo Rey High School

This year, Goelzer joined more than 90 companies in and around Indianapolis in sponsoring Providence Cristo Rey High School (PCRHS) students for the school’s Corporate Work Study program.



PCRHS is a Catholic, college and career preparatory school. Ninety-two percent of PCRHS students are students of color and 100% receive financial aid. PCRHS graduates have a 100% college acceptance rate! Cristo Rey schools are national leaders in building a pipeline of diverse talent and preparing students for the knowledge-based economy.

For more information about this program, please visit www.cristoreyindy.org/work-study.



Lamica Simmons, HR Director, attended the Providence Cristo Rey High School job fair in August.

ENVIRONMENTAL, SOCIAL, & CORPORATE GOVERNANCE

We strive to improve outcomes around the world by increasing broader understanding about Environmental, Social, and Corporate Governance (ESG) issues and helping our clients who wish to increase investment in high-quality companies with positive ESG attributes.

Our Approach to ESG

We believe companies that make ESG an integral part of their businesses are more innovative in responsibly using resources. In addition, research indicates those companies enjoy stronger brands, more engaged workforces, more loyal customer bases, and better relationships with other key stakeholders.

Thus, portfolios including high-quality companies with positive ESG attributes have the long-term potential to provide investors with competitive returns and below-average risk.

Multiple Presentations on ESG

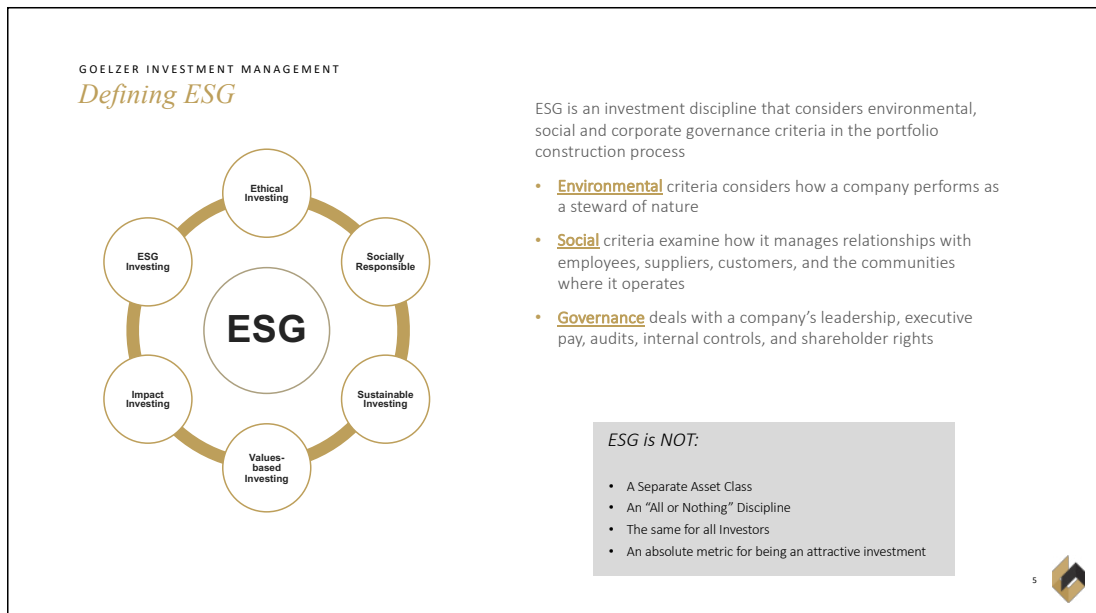
Helena Ocampo, Senior Portfolio Manager, leads our ESG strategies. Helena and Janet Sweet, an Institutional Investment Advisor, have hosted



Helena Ocampo, Senior Portfolio Manager, and Janet Sweet, Institutional Investment Advisor, presented to the Indiana Philanthropy Alliance's John Mutz Leadership Institute class in July.

multiple presentations addressing the rapidly changing landscape of ESG, why institutions may need it in their portfolios, and the regulatory and fiduciary challenges of incorporating ESG in your investment program. Their latest presentation is available online at www.goelzerinc.com/insights.

If you would like to learn more about ESG investing, please reach out to Helena Ocampo (hocampo@goelzerinc.com) or Janet Sweet (jsweet@goelzerinc.com).



Helena Ocampo and Janet Sweet presented this slide in hosted webinars entitled "ESG Investing: What, Why, and Considerations for Successful Implementation."

SERVING THOSE WHO PROTECT & SERVE

Goelzer serves as an outsourced chief investment officer to 31 county sheriffs across Indiana, and we support all 92 sheriffs and their deputies through our partnership with the Indiana Sheriffs' Association (ISA).

The ISA exists to promote the general public welfare through the cooperation of the different sheriffs and deputy sheriffs in Indiana in the performance of their duties.



Our team that serves county sheriff offices has more than 160 years of combined experience. We provide proactive communication with disciplined, forward-looking advice. And, while we leverage all that we have learned by serving 31 sheriffs' offices in Indiana and employ best practices to serve hundreds of other clients, we tailor our services to each county's needs and expectations.

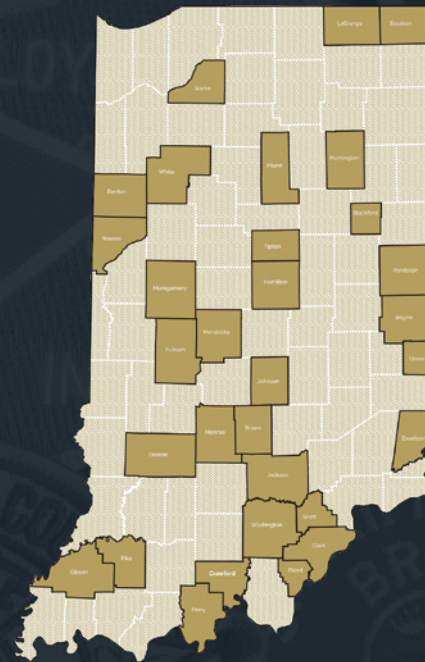
Our services to our county sheriffs are a special part of our Institutional Advisory Services team, which serves institutions with \$10 million or more in assets under management. Our institutional investment advisors take the time to fully understand an organization's goals and objectives and then develop and execute a unique plan to maximize the organization's resources so it can focus on what it does best.

For more information about the Indiana Sheriffs' Association, please visit indianasheriffs.org.



Greg Goelzer (left) and Elaine Beaty (far right) kicked off the 2021 ISA Summer Conference with ISA President Brett Clark (far left) and ISA Executive Director Steve Luce (right), participating in the "Closest to the Pin" contest at Twin Bridges Golf Club.

GOELZER SERVES 31 COUNTIES



BEST PLACE TO WORK IN INDIANA



In 2021, Goelzer was selected again as a Best Place to Work in Indiana. This is the sixth time in seven years that the firm has been selected for this prestigious recognition.

About the Best Places Program

The Best Places to Work Indiana program is a statewide survey and awards program designed to identify, recognize, and honor the participating employers in Indiana with the leading workplace cultures. The program was created and is managed by the Indiana Chamber of Commerce and the Best Companies Group.

Each year, companies from across the state enter the two-part survey process. The first part consists of evaluating each nominated company's workplace policies, practices, philosophy, systems, and demographics; and, the second part consists of an employee survey to measure the employee experience. The combined scores determine the top companies and the final rankings.



New Career Development Program Recognized by the Indiana Chamber

In 2020, Goelzer developed a new career development program to improve each team members' knowledge and skills so that they can succeed in their roles and expand their capabilities to achieve their professional goals. We support our team with continued education and training, new and different experiences, building relationships, mentoring, and more.

We are proud that this new program played a part in helping our firm be selected as a 2021 Best Place to Work in Indiana and appreciated the Indiana Chamber giving special recognition to this program in BizVoice magazine.

We Are Committed to Excellence!

The Best Places to Work award confirms both our commitment to excellence and continuous improvement, and it reinforces our ability to attract and retain the top talent necessary to provide excellent service to our clients.

AWARD WINNER

2015, 2016, 2017, 2018, 2019, & 2021

TEAM GOELZER

Quarterly Excellence Award Winners

Each quarter, we honor team members who have provided particularly excellent contributions during the past quarter and who consistently provide high-quality work product and enhance the office with their positive attitudes. We are proud to recognize all of the Quarterly Excellence Award winners from the past four quarters.



Aimee M. Deveau



Kory J. Fay



Megan M. French



Patrick J. Martinak



Craig A. Maschmeyer



Chris A. Ryker



Lamica A. Simmons



Gavin W. Stephens



Janet S. Sweet



Heather A. Tilton



Sherri L. Wilson

Years of Service

We also honor those who have served Goelzer for five years and then each five years thereafter (10, 15, 20, etc.). In 2021, we celebrated these special milestone anniversaries.



Gregory W. Goelzer
40 YEARS



Megan M. French
5 YEARS



S. Michelle Jann
5 YEARS

#BACKDOWNTOWN

We “Hunkered Down” & Did Our Part to “Bend the Curve!”

In July, we were proud to announce the full return of our team to our headquarters on the Circle in Downtown Indianapolis and the full reopening of our office to visitors.



Since the beginning, we have supported our community’s efforts to get through the pandemic safely. We ‘hunkered down’ and did our part to ‘bend the curve.’ As of July, we are “Back Downtown!” because we believe it is our responsibility to be engaged Downtown.

Goelzer is a member of Downtown Indy, Inc., and has called Downtown Indianapolis home since its founding in 1969. As part of our commitment to our community, we supported Downtown Indy’s #BackDowntownIndy campaign.

Our Return to the Office Plan Kept Us Safe!

From March to mid-May 2020, Goelzer worked fully remotely in compliance with governmental stay-at-home orders. In May 2020, Goelzer instituted a comprehensive Return to the Office Plan with many important elements, including:

- Respect for different opinions about COVID-19;
- The option to work remotely for those with concerns about the COVID-19 virus;
- The requirement to not come into the office when experiencing a contagious illness;
- A health screening process for all employees and visitors and enhanced office cleaning;
- Social distancing;
- Encouraging those who need to care for loved ones at home to do so.

We also shared our plan online and with other businesses so that they could leverage our efforts to help keep their teams safe.

Back Downtown & Supporting the American Pianists Association

Challenges associated with the pandemic hit the arts community especially hard, and we were eager to get back to engaging and supporting the arts in person.

To signal the beginning of our post-pandemic outreach, we hosted an intimate (and safe) reception in support of the American Pianists Awards Concerto Night in late June.

More than 90% of Our Employees Are Vaccinated

The Indiana Chamber and the Wellness Council of Indiana are celebrating employers that are leading the fight against the COVID-19 virus by reaching a 70-percent or higher vaccination rate.

In August, we were proud to announce that our firm achieved more than a 90-percent vaccination rate and was recognized as a Gold COVID Stops Here workplace.



THANK YOU

We are driven to protect and grow the assets of foundations, institutions of higher education, non-profits, and other institutions so that they can focus their efforts on what they do best: improving outcomes for their stakeholders and making our communities more inclusive, more equitable, and more vibrant.

On behalf of the Institutional Advisory Services team and all of us at Goelzer, we sincerely thank our institutional clients for all they do to make a difference in the communities they serve.



Donald J. Hutchinson
Managing Director
Institutional Advisory Services

REPRESENTATIVE CLIENTS THAT SERVE OUR COMMUNITY



BUSINESS PARTNER OF THE YEAR AWARD

Goelzer sincerely thanks the Riley Cheer Guild for awarding its “Business Partner of the Year Award” to Goelzer Investment Management for outstanding partnership and support of the mission to the Riley Cheer Guild!

Clients included on this page were chosen based on their capacity as institutional clients. Inclusion here is not intended to convey whether they approve of Goelzer Investment Management or the advisory services provided. Names and logos of third parties on this page and throughout this report are the property of their respective owners and may also be trademarks.

DREAM.
INVEST.
LIVE.

LEARN MORE ABOUT US AT
GOELZERINC.COM

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